POLICY NO. 413

METER DEPOSIT

I. OBJECTIVE

It shall be the policy of PCRPPD, established by the Board of Directors that all applicants requesting service, and any existing customer who has been disconnected by the PCRPPD for non-payment of electrical service, shall be required to make an advance security deposit for each new or existing service. A credit check will be performed on all service requests regardless of previous credit history with the PCRPPD. Applicants with a favorable credit score may not be required to pay a deposit.

II. PROVISIONS

- 1. All customers shall sign an application for service and the service shall not be connected or transferred until said application is received and required meter deposit is paid. If the applicant was previously a customer and disconnected for nonpayment or moved owing a bill, such old bill shall be paid before the new service is connected.
- 2. The customer shall be responsible for his/her electrical energy bill until a new application is signed by the consumer taking over the service or until the service is disconnected by the PCRPPD. Service may remain connected if the owner of the property makes arrangements with the PCRPPD.
- 3. For all customers, residential, non-residential paying for service monthly, seasonal cabin, commercial or large power, shall be required to make an advance deposit for each new electrical service as set forth in subparagraph 5 below. Seasonal agricultural and irrigation are not required to make a deposit for new service as they make partial payments in advance.
- 4. For all services that have been disconnected for nonpayment of electrical bill, this includes all classes, shall be required to make an advance deposit as set forth in sub-paragraph 5 below. Service may be disconnected physically by service personnel or remotely from the office.
- 5. The minimum amount of meter deposit for each respective class of service shall be as follows:

| A. | Residential, including trailers | Less than 10 kva/kw 10 kva/kw or larger | \$350.00 \$450.00 |
|----|--|---|----------------------|
| В. | Non-Residential (service billed monthly that may not have a home or residence.) | Greater of Estimated High Months bill or | \$250.00 |
| C. | Seasonal Services | | \$250.00 |
| D. | Commercial, or service that is nonresidential in nature, where the size of the transformer could range from 25 to 100 kVA. | Greater of Estimated Highest Monthly Bill or | \$350.00 |

E. All new commercial and industrial accounts 100 KVA or larger will be required to make a prepayment equal to two month's estimated revenue, but not less than \$500. The prepayment is non-refundable, will not accrue interest, and will be applied to the customer's final bill.

- i. In lieu of a prepayment, commercial and industrial customers may provide one of the following:
 - A Surety Bond approved by the District's legal counsel.
 - An Irrevocable Letter of Credit from the customer's bank equal to two month's estimated revenue.
 - Any other type of security arrangement approved by the District.
- ii. If a commercial or industrial account becomes delinquent, and the District does not hold any security as described in this policy, the customer shall provide the District such security within 10 days of the delinquency notice. Failure to provide security within this timeframe shall result in the service being subject to disconnection.
- 6. Unless otherwise stated, deposits will be held for a period of 1 year and shall not earn interest. If the consumer has a good credit record the deposit will be returned, otherwise, the deposit will be held until the consumer has established good credit. At the termination of service to such customer, if the deposit has not been previously refunded, it shall first be applied against any unpaid balance of the electrical account and the remainder, if any returned to the customer.
- 7. Residential customers who have signed a Pre-Pay agreement and have met the qualifications under the Pre-Pay policy of the District will not be required to make a deposit.
- 8. Applicants whose credit is satisfactory in accordance with this policy shall not be required to make any deposit whatsoever.
 - Applicant's credit record shall be determined satisfactory by PCRPPD through the use of an independent credit rating service.

Connects and reconnects will be made during regular business hours. In the event a customer requests a connect or reconnect be made outside of regular business hours a charge for overtime labor will be billed, unless a reconnect charge is already being assessed. No mileage will be billed.

This policy supersedes and cancels "Meter deposit" polices prior to this date.

III RESPONSIBILITY

The General Manager shall be responsible for the administration of this policy.

| EFFECTIVE DATE: | 7/8/1994 |
|-----------------|-----------|
| DATE APPROVED: | 7/8/1994 |
| DATE AMMENDED: | 12/9/2002 |
| DATE AMMENDED: | 3/7/2003 |
| DATE AMMENDED: | 10/5/2004 |

APPROVED BY THE BOARD OF DIRECTORS

| DATE AMMENDED: | 11/8/2005 |
|----------------|-------------|
| DATE AMMENDED: | 4/8/ 2006 |
| DATE AMMENDED: | 4/8/ 2011 . |
| DATE AMMENDED: | 8/8/2012 . |
| DATE REVISED: | 3/8/2019 . |
| DATE REVISED: | 6/8/2021 . |
| DATE REVISED: | 11/8/2021 |

ATTEST: _____ Popul